

ATTACHMENT A - PLAN

Act 14 of 2013

Schedule 20

NAME OF CONTRACTING PARTY:
Research Park Corporation

NAME AND BRIEF NARRATIVE OF PROGRAM:

Operation of Louisiana Technology Park:

To operate a high-technology science park in Baton Rouge to facilitate the master plan of the State of Louisiana to diversify the economy, create new businesses and jobs for Louisiana, and to commercialize university technology.

Program Goals, Objectives, Expected Outcomes/Results Activities and Related Performance Measures (Duplicate pages as needed for each goal identified). What are the goals, objective(s), expected outcomes/results for this program: Indicate the goals/objectives for this program. Indicate the expected outcomes/results for each goal. Explain how each goal, objective, outcome/result is measured. Identify activities that will be implemented to achieve expected outcomes, the person(s) responsible for implementing the activity, and the expected completion date.

1. Program Goal (*Goals are the intended broad, long-term results. Goals are clear statements of the general end purposes toward which efforts are directed.*)

To provide resources to help foster young start-up companies by maintaining a technology incubator located within the Louisiana Technology Park, diversify the economy, create new businesses and jobs for Louisiana, and to commercialize university technology.

2. Program Objective(s) (*Objectives are intermediate outcomes--specific, measurable steps towards accomplishing the goal, that identify the expected outcomes and results. The program objective must include a percentage, a specific dollar amount or a number*).

1. Pay \$362,156 for gross salaries and \$391,320 in operating expenses to maintain a 25,000 square foot incubator facility that will be used to provide at least 10 start-up technology companies with office space, office equipment, business services and utilities by June 30, 2014.

2. Pay \$369,253 for professional contract services to Venyu Solutions, Inc. for data storage and service to incubator clients and general IT support by June 30, 2014

3. Pay \$402,271 for professional contract services to Step One Ventures, Inc. for assistance in establishing a seed capital fund and additional coordinated technical services for start-up technology companies in Louisiana by June 30, 2014

3. Relevant Activity (Activities) (*An activity is a distinct subset of functions or services within a program to meet the Program Objective.*)

1. Monitor services provided by Venyu Solutions for data storage and service to incubator clients and general IT support.

2. Work closely with Step One Ventures, Inc. to establish a seed capital fund and additional coordinated technical services for start-up technology companies in Louisiana.

4. Performance Measure(s) (*Measure the amount of products or services provided or number of customers served. Specific quantifiable measures of progress, results actually achieved and assess program impact and effectiveness. A Performance Measure must be designated as a percentage, a specific dollar amount or a number*).

1. Dollar amount paid for gross salaries

2. Dollar amount paid for operating expenses

3. Dollar amount paid to Venyu Solutions, Inc. for professional services.

4. Dollar amount paid to Step One Ventures, Inc. for professional services.

5. Number of start-up technology companies provided with incubator space and services.

ATTACHMENT B
Page 1
Project Budget (2013-2014)
Act 14 of 2013

Schedule 20

Research Park Corporation

Anticipated Income or Revenue

Sources *(list all sources of revenue)*

Amounts

1. Income from incubator members/tenants	\$ 187,707
2. Hotel/Motel Sales tax appropriation, Act 14 appropriation	\$ 1,525,000
3. Contribution from Research Park Corporation	\$ 283,341
Total all sources	\$ 1,996,048

Anticipated Expenses

Expense Categories

Total Amount

**Amount Line Item
Appropriation**

(see Footnote 1 below)

(see Footnote 2 below)

Gross Salaries(See Attachment B, Page 2)	\$ 381,218	\$ 362,156
Related Benefits (Employer share)	\$ 92,735	\$
Travel	\$ 13,124	\$
Operating Services:		
Advertising	\$ 72,576	\$
Printing	\$ 7,371	\$
Insurance	\$ 19,478	\$
Software Licenses	\$ 27,339	\$
Maintenance of building and grounds	\$ 41,472	\$ 18,120
Rentals	\$ 308,380	\$ 308,000
Programming	\$ 10,984	\$
Dues and Subscriptions	\$ 6,881	\$
Telephones and Internet Service	\$ 30,397	\$ 25,200
Postage	\$ 2,924	\$
Utilities	\$ 54,523	\$ 40,000
Other	\$ 109,337	\$
Office Supplies	\$ 13,056	\$
Professional & Contract Services (See Attachment B, Page 3)	\$ 789,253	\$ 771,524
Other Charges (See Attachment B, Page 4)	\$ -0-	\$
Acquisitions & Major Repairs	\$ 15,000	\$
Total Use of the Appropriation	\$ 1,996,048	\$ 1,525,000

(Budget categories listed above reflect a typical budget and may be adjusted by the agency and recipient to reflect actual categories necessary for each individual program. Salaries and Professional & Other Contract Services and Other Charges shall be detailed using Pages 2, 3 and 4 of Attachment B).

All numbers must be rounded to the nearest dollar.

Footnote (1) This column represents expenditures by category and MUST equal total sources listed above.

Footnote (2) This column represents the portion of expenditures by category funded by the state appropriation provided by this Cooperative Endeavor Agreement.

ATTACHMENT B

Page 3

Schedule of Professional and Other Contract Services

Act 14 of 2013

Schedule 20

Name of Contracting Party: Research Park Corporation

Name of Program: Operation of Louisiana Technology Park

Name and Address of Individual and/or Firm	Nature of Work Performed and Justification for Services	Total Contract Amount	Total Paid by Appropriation
Venyu Solutions, Inc. 7127 Florida Blvd. Baton Rouge, LA 70806	Maintain an extreme level of security and redundancy for data storage and provide internet service, IT assistance, and fiber connections to the Louisiana Technology Park and at least 10 of its incubator start-up companies.	\$369,253	\$369,253
Step One Ventures, Inc. 7117 Florida Blvd. Baton Rouge, LA 70806	Work closely with Research Park Corporation to establish a seed capital fund and additional coordinated technical services for start-up technology companies in Louisiana.	\$420,000	\$402,271

Totals

\$ 789,253

\$ 771,524

ATTACHMENT B
Page 4
Schedule of Other Charges
Act 14 of 2013

Schedule 20

Name of Contracting Party: Research Park Corporation

Name of Program: Operation of Louisiana Technology Park

Provide a description of the intended use of the funds listed in Other Charges and the dollar amount. Each use should be listed separately. Do not budget funds in Other Charges that can be placed in another expenditure category.	List dollar Amount for each use
N/A	
	Total – Should agree with Attachment B, Page 1