

ATTACHMENT A - PLAN	Act 15 of 2014	Schedule 20	NAME OF CONTRACTING PARTY: Research Park Corporation
	NAME AND BRIEF NARRATIVE OF PROGRAM: Operation of Louisiana Technology Park: To operate a high-technology science park in Baton Rouge to facilitate the master plan of the State of Louisiana to diversify the economy, create new businesses and jobs for Louisiana, and to commercialize university technology.		
Program Goals, Objectives, Expected Outcomes/Results Activities and Related Performance Measures (Duplicate pages as needed for each goal identified). <u>What are the goals, objective(s), expected outcomes/results for this program:</u> Indicate the goals/objectives for this program. Indicate the expected outcomes/results for each goal. Explain how each goal, objective, outcome/result is measured. Identify activities that will be implemented to achieve expected outcomes, the person(s) responsible for implementing the activity, and the expected completion date.			
1. Program Goal (<i>Goals are the intended broad, long-term results. Goals are clear statements of the general end purposes toward which efforts are directed.</i>) To provide resources to help foster young start-up companies by maintaining a technology incubator located within the Louisiana Technology Park, diversify the economy, create new businesses and jobs for Louisiana, and to commercialize university technology.			
2. Program Objective(s) (<i>Objectives are intermediate outcomes--specific, measurable steps towards accomplishing the goal, that identify the expected outcomes and results. The program objective must include a percentage, a specific dollar amount or a number</i>). 1. Pay \$396,913 for gross salaries and \$249,064 in operating expenses to maintain a 25,000 square foot incubator facility that will be used to provide at least 10 start-up technology companies with office space, office equipment, business services and utilities by June 30, 2015. 2. Pay \$267,222 for professional contract services to Venyu Solutions, Inc. for data storage and service to incubator clients and general IT support by June 30, 2015. 3. Pay \$586,801 for professional contract services to Innovation Catalyst, Inc. for assistance in establishing a seed capital fund and additional coordinated technical services for start-up technology companies in Louisiana by June 30, 2015.			
3. Relevant Activity (Activities) (<i>An activity is a distinct subset of functions or services within a program to meet the Program Objective.</i>) 1. Monitor services provided by Venyu Solutions for data storage and service to incubator clients and general IT support. 2. Work closely with Innovation Catalyst, Inc. to establish a seed capital fund and additional coordinated technical services for start-up technology companies in Louisiana.			
4. Performance Measure(s) (<i>Measure the amount of products or services provided or number of customers served. Specific quantifiable measures of progress, results actually achieved and assess program impact and effectiveness. A Performance Measure must be designated as a percentage, a specific dollar amount or a number</i>). 1. Dollar amount paid for gross salaries 2. Dollar amount paid for operating expenses 3. Dollar amount paid to Venyu Solutions, Inc. for professional services. 4. Dollar amount paid to Innovation Catalyst, Inc. for professional services. 5. Number of start-up technology companies provided with incubator space and services.			

ATTACHMENT B
Page 1
Project Budget (2014-2015)
Act 15 of 2014

Schedule 20

Research Park Corporation

Anticipated Income or Revenue

Sources *(list all sources of revenue)*

Amounts

1. Income from incubator members/tenants	\$ 185,155
2. Hotel/Motel Sales tax appropriation, Act 15 appropriation	\$ 1,500,000
3. Contribution from Research Park Corporation	\$ 642,068
Total all sources	\$ 2,327,223

Anticipated Expenses

Expense Categories

Total Amount

**Amount Line Item
Appropriation**

(see Footnote 1 below)

(see Footnote 2 below)

Gross Salaries(See Attachment B, Page 2)	\$ 425,974	\$ 396,913
Related Benefits (Employer share)	\$ 104,949	\$
Travel	\$ 15,161	\$
Operating Services:		
Advertising	\$ 60,797	\$
Printing	\$ 261	\$
Insurance	\$ 19,800	\$
Computer Expense	\$ 16,165	\$
Maintenance of Office and Grounds	\$ 26,061	\$
Rentals	\$ 339,000	\$ 249,064
Dues and Subscriptions	\$ 7,400	\$
Telephones and Internet Service	\$ 57,955	\$
Postage	\$ 1,100	\$
Utilities	\$ 59,531	\$
Other	\$ 152,559	\$
Office Supplies	\$ 13,381	\$
Professional & Contract Services (See Attachment B, Page 3)	\$ 868,087	\$ 854,023
Other Charges (See Attachment B, Page 4)	\$-0-	\$
Acquisitions & Major Repairs	\$ 159,042	\$
Total Use of the Appropriation	\$ 2,327,223	\$ 1,500,000

(Budget categories listed above reflect a typical budget and may be adjusted by the agency and recipient to reflect actual categories necessary for each individual program. Salaries and Professional & Other Contract Services and Other Charges shall be detailed using Pages 2, 3 and 4 of Attachment B).

All numbers must be rounded to the nearest dollar.

Footnote (1) This column represents expenditures by category and **MUST** equal total sources listed above.

Footnote (2) This column represents the portion of expenditures by category funded by the state appropriation provided by this Cooperative Endeavor Agreement.

ATTACHMENT B

Page 2

Staffing Chart

Act 15 of 2014

Schedule 20

Name of Contracting Party: Research Park Corporation

Name of Program: Operation of Louisiana Technology Park

Name	Title	Total Annual Salary Amount	Total Salary Paid by Appropriation		Related Benefits	Full time or Part Time # of months
			Amount	Percentage		
Stephen Loy	Executive Director	\$143,182	\$136,023	95%		Full Time, 12
Genevieve Silverman	Director of Finance	\$101,998	\$96,898	95%		Full Time, 12
Jesse Hoggard	Dir. of Communications	\$76,500	\$72,675	95%		Full Time, 12
Kasey Frioux	Dir. of Facilities	\$61,200	\$58,140	95%		Full Time, 12
Joan Garner	Receptionist	\$25,844	\$24,552	95%		Full Time, 12
Claire Fontenot	Asst. Dir. of Communications	\$17,250	\$8,625	50%		Part Time, 8

Totals

\$425,974

\$396,913

\$0

ATTACHMENT B

Page 3

Schedule of Professional and Other Contract Services

Act 15 of 2014

Schedule 20

Name of Contracting Party: Research Park Corporation

Name of Program: Operation of Louisiana Technology Park

Name and Address of Individual and/or Firm	Nature of Work Performed and Justification for Services	Total Contract Amount	Total Paid by Appropriation
Venyu Solutions, Inc. 7127 Florida Blvd. Baton Rouge, LA 70806	Maintain an extreme level of security and redundancy for data storage and provide internet service, IT assistance, and fiber connections to the Louisiana Technology Park and at least 10 of its incubator start-up companies.	\$281,286	\$267,222
Innovation Catalyst, Inc. 7117 Florida Blvd. Baton Rouge, LA 70806	Work closely with Research Park Corporation to establish a seed capital fund and additional coordinated technical services for start-up technology companies in Louisiana.	\$586,801	\$586,801

Totals

\$868,087

\$854,023

ATTACHMENT B
Page 4
Schedule of Other Charges
Act 15 of 2014

Schedule 20

Name of Contracting Party: Research Park Corporation

Name of Program: Operation of Louisiana Technology Park

Provide a description of the intended use of the funds listed in Other Charges and the dollar amount. Each use should be listed separately. Do not budget funds in Other Charges that can be placed in another expenditure category.		List dollar Amount for each use
N/A		
Total – Should agree with Attachment B, Page 1		