



System Review Report

December 10, 2014

To the Shareholders of
Harper & Pearson Company, P.C.
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Harper & Pearson Company, P.C. (the firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended September 30, 2014. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As part of our peer review, we considered reviews by regulatory agencies, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included an engagement performed under *Government Auditing Standards*, audits of employee benefit plans, an audit performed under FDICIA, and an examination of a service organization (Service Organizations Control [SOC] 1 engagement).

In our opinion, the system of quality control for the accounting and auditing practice of Harper & Pearson Company, P.C. applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended September 30, 2014, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Harper & Pearson Company, P.C. has received a peer review rating of *pass*.

Heinold Banwart, Ltd.



Peer Review Program
Administered by the National Peer Review Committee

American Institute of CPAs
220 Leigh Farm Road
Durham, NC 27707-8110

April 16, 2015

Richard Byran Lynch, CPA
Harper & Pearson Company, P.C.
1 Riverway Ste 1900
Houston, TX 77056

Dear Mr. Lynch:

It is my pleasure to notify you that on April 15, 2015 the National Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is March 31, 2018. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

Larry Gray
Chair, National Peer Review Committee
nprc@aicpa.org 919 402.4502

cc: Jerome David McDade; Paul Edward Bonnington

Firm Number: 10029098

Review Number 366804

Letter ID: 971863