ERICKSEN KRENTEL & LAPORTE LLP
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

System Review Report

December 18, 2015

To the Partners of Cascio & Schmidt, CPAs, LLC
and the Peer Review Committee of the Society of Louisiana CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Cascio & Schmidt, CPAs, LLC (the firm) in effect for the year ended June 30, 2015. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Cascio & Schmidt, CPAs, LLC in effect for the year ended June 30, 2015, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Cascio & Schmidt, CPAs, LLC has received a peer review rating of *pass*.

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LCPA Peer Review Program
Administered in Louisiana by the
Society of Louisiana CPAs

AICPA Peer Review Program
Administered by the
Society of Louisiana CPAs

January 18, 2016

Francis J Cascio
Cascio & Schmidt, CPAs, LLC
3000 Kingman St Ste 104
Metairie, LA 70006

Dear Mr. Cascio:

It is my pleasure to notify you that on January 18, 2016 the Society of Louisiana CPAs Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is **December 31, 2018**. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,
SOCIETY OF LOUISIANA CPAs

Stacey Lockwood

Stacey Lockwood
Director of Professional Oversight
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cc: William Eric Powers

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