

TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

SYSTEM REVIEW REPORT

To the Owners
Fortenberry & Ballard, P.C.
and the Peer Review Committee of the Mississippi Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Fortenberry & Ballard, P.C. (the firm) in effect for the year ended December 31, 2013. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Fortenberry & Ballard, P.C. in effect for the year ended December 31, 2013, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Fortenberry & Ballard, P.C. has received a peer review rating of *pass*.

Taylor, Powell, Wilson + Hartford, P.A.

June 3, 2014

MSCPA Peer Review Program

Administered in Mississippi by the
Mississippi Society of CPAs

AICPA Peer Review Program

Administered in Mississippi by the
Mississippi Society of CPAs

September 17, 2014

Jasper E Fortenberry III, CPA
Fortenberry & Ballard, PC
1929 Spillway Rd Ste B
Brandon, MS 39047

Dear Mr. Fortenberry:

It is my pleasure to notify you that on September 17, 2014 the Mississippi Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is June 30, 2017. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Charles R Prince
Chairman

charles.prince@charlesprincecpa.com 601 8492544

cc: Howard R. Davis

Firm Number: 10131807

Review Number 355493

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