



November 9, 2007

To the Partners of
Plante & Moran, PLLC and
The Center for Public Company
Audit Firms Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Plante & Moran, PLLC (the firm) applicable to non-SEC issuers in effect for the year ended June 30, 2007. The firm's accounting and auditing practice applicable to SEC issuers was not reviewed by us since the Public Company Accounting Oversight Board (PCAOB) is responsible for inspecting that portion of the firm's accounting and auditing practice in accordance with PCAOB requirements. A system of quality control encompasses the firm's organizational structure and the policies adopted and procedures established to provide it with reasonable assurance of complying with professional standards. The elements of quality control are described in the Statements on Quality Control Standards issued by the American Institute of Certified Public Accountants (the AICPA). The design of the system, and compliance with it, are the responsibilities of the firm. Our responsibility is to express an opinion on the design of the system, and the firm's compliance with that system based on our review.

Our review was conducted in accordance with standards established by the Peer Review Committee of the Center for Public Company Audit Firms and included procedures to plan and perform the review that are summarized in the attached description of the peer review process. Our review would not necessarily disclose all weaknesses in the system of quality control or all instances of lack of compliance with it since it was based on selective tests. Because there are inherent limitations in the effectiveness of any system of quality control, departures from the system may occur and not be detected. Also, projection of any evaluation of a system of quality control to future periods is subject to the risk that the system of quality control may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, the system of quality control for the accounting and auditing practice applicable to the non-SEC issuers of Plante & Moran, PLLC in effect for the year ended June 30, 2007, has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA, and was complied with during the year then ended to provide the firm with reasonable assurance of complying with applicable professional standards.

As is customary in a peer review, we have issued a letter under this date that sets forth comments relating to certain policies and procedures or compliance with them. The matters described in the letter were not considered to be of sufficient significance to affect the opinion expressed in this report.

Clifton Gunderson LLP



November 9, 2007

To the Partners of
Plante & Moran, PLLC and
The Center for Public Company
Audit Firms Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Plante & Moran, PLLC (the firm) applicable to non-SEC issuers in effect for the year ended June 30, 2007, and have issued our report thereon dated November 9, 2007. The matter described below was not considered to be of sufficient significance to affect the opinion expressed in that report, which should be read in conjunction with this letter.

Engagement Performance

Comment – The firm’s policies and procedures require documentation of procedures performed in key areas of an audit engagement and review of that documentation by senior members of the engagement team. However, our review disclosed some instances where the firm’s working papers included incomplete documentation when performing analytical procedures, testing or considering fair market value measurements, considering risk assessments in determining sample sizes and testing the allocation of investment earnings to employee benefit plan participants. These documentation deficiencies indicate the review by senior engagement personnel did not adequately address documentation requirements. Through discussion with engagement personnel, we were able to satisfy ourselves that sufficient audit evidence was obtained but not adequately documented. A similar comment was noted on the previous review.

Recommendation – The firm should remind all professionals of the matters to be considered when documenting procedures performed in the above areas and conduct training sessions highlighting the documentation matters noted during the review. In addition, the firm should monitor the adequacy of audit documentation through increased emphasis by the reviewers of audit engagements in the above areas.

Clifton Gunderson LLP

00308\F5



Plante & Moran, PLLC

27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
www.plantemoran.com

December 14, 2007

Center for Public Company Audit Firms
Peer Review Committee
American Institute of Certified Public Accountants
220 Leigh Farm Road
Durham, NC 27707-8110

Ladies and Gentlemen:

This letter is our response to the letter of comments issued in connection with our firm's peer review for the year ended June 30, 2007. All the necessary changes to our quality control policies and procedures, forms and programs will be closely monitored by our Director of Professional Standards and managing partners.

Engagement Performance - Documentation

Our Accounting & Auditing Manual has guidance with respect to documentation of procedures performed in key areas of an audit engagement. We will take the following steps to improve that guidance and improve compliance.

We are in the process of developing a training program to discuss our peer review results and findings. That training will be completed in January 2008 and will heavily focus on improving documentation as recommended. All members of the assurance team will be required to attend this training session.

In addition to the training, we will develop detailed guidance for all managers and partners to emphasize the importance of supervision and the review process in monitoring the adequacy of audit documentation at the engagement level and we will incorporate specific questions and guidance in our engagement completion audit program to specifically address documentation.

Finally, we will place specific emphasis on monitoring these documentation matters in our internal inspection program.

Respectfully submitted,

Plante & Moran, PLLC