

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.

ROWLAND H. PERRY, CPA, APC
CHARLES L. JOHNSON, JR., CPA
VIOLET M. ROUSSEL, CPA, APC
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Certified Public Accountants

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December 22, 2008

To: Karen A. Hollis, CPA

We have performed a peer review of selected engagements (engagement review) of the accounting practice of Karen A. Hollis, CPA for the year ended June 30, 2008, in accordance with standards established by the Peer Review Board of the American Institute of Certified Public Accountants. Karen A. Hollis, CPA has represented to us that the firm performed no services under the Statements on Auditing Standards, *Government Auditing Standards* or examinations of prospective financial statements under the Statements on Standards for Attestation Engagements (SSAEs) during the year ended June 30, 2008.

An engagement review consists of reading selected financial statements or information and the accountant's report thereon, together with certain representations provided by the firm on the engagements submitted for review, and reviewing limited working papers for the purpose of considering whether the financial statements or information and the accountant's report and the documentation appear to be in conformity with professional standards in all material respects. An engagement review also includes reading required representation provided by the firm but does not provide the reviewer with a basis for expressing any assurance as to the firm's system of quality control for its accounting practice, and we express no opinion or any form of assurance on that system.

In connection with our engagement review, nothing came to our attention that caused us to believe that the financial statements or information and the related accountant's reports submitted for review by Karen A. Hollis, CPA for the year ended June 30, 2008, did not conform with the requirements of professional standards in all material respects or that the documentation on those engagements did not conform with the requirements of professional standards in all material respects.

As is customary in an engagement review, we have issued a letter under this date that sets forth comments that were not considered to be of sufficient significance to affect the limited assurance expressed in this report.

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December 22, 2008

To: Karen A. Hollis, CPA

We have performed a peer review of selected engagements (engagement review) of the accounting practice of Karen A. Hollis, CPA for the year ended June 30, 2008, and have issued our report thereon dated December 22, 2008. That report should be read in conjunction with the comments in this letter. The matters described below were not considered to be of sufficient significance to affect the limited assurance expressed in that report.

Comment – During our review of a compiled financial statement and report, we noted the second paragraph of the report was missing a sentence that should have referred to a departure from generally accepted accounting principles which was described in the next paragraph.

Recommendation - We recommend the firm carefully review professional standards governing reporting.

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KAREN M. HOLLIS, CPA

December 29, 2008

LCPA Peer Review
2400 Veterans Blvd
Suite 500
Kenner, LA 70062

This letter represents my response to the letter of comments on the engagement review of my firm's accounting practice for the year ended June 30, 2008.

To prevent the recurrence of the reporting deficiencies noted by the reviewer and to prevent other reporting deficiencies from occurring, I have obtained copies of PPC's comprehensive reporting and disclosure checklist. These checklists will be completed on all review engagements and on all compilation engagements.

I will review professional standards governing reporting.

I believe these actions are responsive to the finding of the review.

Sincerely,

Karen M. Hollis, CPA

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