



LCPA Peer Review Program
Administered in Louisiana by the
Society of Louisiana CPAs



AICPA Peer Review Program
Administered by the
Society of Louisiana CPAs

June 17, 2009

Mr. John R. Falgoust, CPA
3828 Canal Street
New Orleans, La. 70119-6039

Dear Mr. Falgoust:

Enclosed is the report that we performed on the off-site peer review of your firm. The findings of your peer review has received a rating of pass.

You should not publicize the results of the review or distribute copies of the report to personnel, clients, or others until you have been advised that the report has been accepted by the peer review committee.

If you have any questions regarding this peer review, please do not hesitate to contact me.

Sincerely,

David A. Prevost, CPA



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Engagement Review Report

June 17, 2009

To DeMonte & Falgoust, CPAS, LLC
And the Peer Review Committee of the Louisiana Society of CPA's

We have reviewed the selected accounting engagements of DeMonte & Falgoust, CPAS, LLC (the firm) in effect for the year ended December 31, 2008. Our review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to evaluate whether the engagements submitted for review were performed and reported on in conformity with applicable professional standards in all material respects. An Engagement Review does not include reviewing the firm's system of quality control and compliance therewith and, accordingly, we express no opinion or any form of assurance on that system. The nature, objectives, scope, limitations of, and the procedures performed in an Engagement Review are described in the standards at www.aicpa.org/prsummary.

Based on our review, nothing came to our attention that caused us to believe that the engagements submitted for review by DeMonte & Falgoust, CPAS, LLC, for the year ended December 31, 2008, were not performed and reported on in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies), or fail. DeMonte & Falgoust, CPAS, LLC has received a peer review rating of pass.

David A. Prevost, CPA
Review Captain