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ENGAGEMENT REVIEW REPORT

December 29, 2009

Mr. John Estess, CPA,
Estess and Associates, LLC
and the Peer Review Committee of the LCPA

I have reviewed selected accounting engagements of Estess and Associates, LLC issued with periods ending during the year ended October 31, 2009. My peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. My responsibility is to evaluate whether the engagements submitted for review were performed and reported on in conformity with applicable professional standards in all material respects. An Engagement Review does not include reviewing the firm's system of quality control and compliance therewith and, accordingly, I express no opinion or any form of assurance on that system. The nature, objectives, scope, limitations of, and the procedures performed in an Engagement Review are described in the standards at www.aicpa.org/prsummary.

Based on my review, nothing came to my attention that caused me to believe that the engagements submitted for review by Estess and Associates, LLC issued with periods ending during the year ended October 31, 2009 were not performed and reported on in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Estess and Associates, LLC has received a peer review rating of *pass*.



Jules F. Richard, CPA