



MICHAEL JONES & COMPANY, CPAs, LLC

Certified Public Accountants and Management Consultants

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June 21, 2011

Peer Review Committee of
The Society of Louisiana Certified Public Accountants

Ladies and Gentlemen:

This letter represents our response to the report issued in connection with the peer review of the firm's system of quality control for the accounting and auditing practice in effect for the year ended November 30, 2010.

****The following steps have been scheduled so that the deficiencies noted will not happen again.**

1. To address the missing or incomplete audit documentation deficiencies, we have contacted an accounting firm in the New Orleans area with auditing expertise. We plan to implement a plan for consultation with this firm for guidance in situations with which we are unfamiliar. In addition, we have a plan to engage this firm to provide an independent concurring review on all future audit engagements.
2. To address the breakdown in our quality control procedures, we have purchased the PPC's Guide to Quality Control. We plan on using this guide to educate us on the related standards and as a reference in developing and maintaining a better and more effective system of quality control as required by professional standards.
3. To improve our knowledge of auditing standards, the firm's CPE plan for its partner now requires 40 hours annually of CPE in the audit area. For the calendar year 2011, 16 of these hours will be focused on the audit planning phase.

We believe that this letter adequately addresses all deficiencies in the report and hopefully describes a plan acceptable to the committee under the circumstances.

Sincerely,

Michael Jones & Company
Michael Jones, CPA