



American Institute of  
Certified Public Accountants

Mississippi Society of  
Certified Public Accountants

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A Worldwide Association of Accounting Firms

**EUBANK BETTS**

Eubank, Betts, Hirn, Wood, PLLC

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CERTIFIED PUBLIC ACCOUNTANTS

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## SYSTEM REVIEW REPORT

November 6, 2012

### To the Partners

**Gragson, Casiday & Guillory, L. L. P.**

**and the Peer Review Committee of the Society of Louisiana CPAs**

We have reviewed the system of quality control for the accounting and auditing practice of **Gragson, Casiday & Guillory, L. L. P.** (the firm) in effect for the year ended May 31, 2012. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of **Gragson, Casiday & Guillory, L. L. P.** in effect for the year ended May 31, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. **Gragson, Casiday & Guillory, L. L. P.** has received a peer review rating of *pass*.

  
EUBANK, BETTS, HIRN, WOOD, PLLC



LCPA Peer Review Program  
Administered in Louisiana by the  
Society of Louisiana CPAs



AICPA Peer Review Program  
Administered by the  
Society of Louisiana CPAs

February 15, 2013

Coy Thomas Vincent, CPA  
Gragson, Casiday & Guillory, LLP  
145 East St  
Lake Charles, LA 70601

Dear Mr. Vincent:

It is my pleasure to notify you that on January 22, 2013 the Society of Louisiana CPAs Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is November 30, 2015. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Please take a few minutes to complete the enclosed evaluation form concerning the administration of the peer review program. You may return the evaluation form to us via email [snyder@lcpa.org](mailto:snyder@lcpa.org) or fax 985-764-4345. Your opinion is important to us.

Sincerely,  
SOCIETY OF LOUISIANA CPAs

Stacey Lockwood  
Peer Review Program Director  
[slockwood@lcpa.org](mailto:slockwood@lcpa.org) 504 904-1136

cc: J Frank Betts

Firm Number: 10099213

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