

**BRENT A. SILVA, CPA**  
A Professional Accounting Corporation

SYSTEM REVIEW REPORT

June 25, 2013

To the Shareholders of Sharp & Company, CPAs, APAC  
and the Peer Review Committee of the Society of Louisiana CPAs

I have reviewed the system of quality control for the accounting and auditing practice of Sharp & Company, CPAs, APAC (the firm) in effect for the year ended December 31, 2012. My peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on my review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/summary](http://www.aicpa.org/summary).

As required by the standards, engagements selected for review included engagements performed under *Government Auditing* Standards and an audit of an employee benefit plan.

In my opinion, the system of quality control for the accounting and auditing practice of Sharp & Company, CPAs, APAC in effect for the year ended December 31, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency (ies) or fail. Sharp & Company, CPAs, APAC has received a peer review rating of pass.

*Brent A. Silva, CPA, APAC*

Brent A. Silva, CPA, APAC

2895 Highway 190, Suite 212, Mandeville, Louisiana 70471