



LCPA Peer Review Program
Administered in Louisiana by the
Society of Louisiana CPAs



AICPA Peer Review Program
Administered by the
Society of Louisiana CPAs

Engagement Review Report

June 12, 2013

To the Owner of Christina Price, LLC and the Peer Review Committee of the Louisiana Society of Certified Public Accountants.

We have reviewed selected accounting engagements of Christina Price, LLC (the firm) issued with periods ending during the year ended November 30, 2012. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to evaluate whether the engagements submitted for review were performed and reported on in conformity with applicable professional standards in all material respects. An Engagement Review does not include reviewing the firm's system of quality control and compliance therewith and, accordingly, we express no opinion or any form of assurance on that system. The nature, objectives, scope, limitations of, and the procedures performed in an Engagement Review are described in the standards at www.aicpa.org/prsummary.

We noted the following significant deficiency during our review.

Deficiency - On the GAAP basis compilation with disclosures, the engagement was not performed in accordance with current professional standards in that the financial statements presented were not correctly referenced in the report and therefore did not conform to that required by current professional standards.

Recommendation - We recommend that the firm establish a means of ensuring that financial statement reports conform to professional standards. Such means might include use of a comprehensive reporting checklist and/or a cold review of reports prior to issuance.

As a result of the deficiency described above, we believe that the engagement submitted for review by Christina Price, LLC issued with periods ending during the year ended November 30, 2012 were not performed and reported on in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Christina Price, LLC has received a peer review rating of *fail*.


Dana Quebedeaux, Review Captain

Christina G. Price, LLC

6177 Deanne Marie Drive
Zachary, LA 70791

Email :christinapricecpa@bellsouth.net
Phone: 225.247.9447
Fax: 225.654.5246

June 20, 2013

Ladies and Gentlemen:

This letter represents my response to the report on the Engagement Review of my firm's accounting practice for the year ended November 30, 2012.

To prevent the recurrence of the deficiencies noted by the reviewer and to prevent other such deficiencies from occurring, I will review the professional standards related to the deficiencies and ensure that the professional standards will be complied with on all future engagements.

Specifically, I have reviewed the PPC checklist and compilation report for nonprofit organizations and highlighted the areas of concern and noted corrections for future engagements. I have also updated my standard compilation report to correct the title references in the report.

I will complete continuing professional education in disclosures and reporting by June 30, 2014 to address the disclosure and reporting deficiencies noted by the reviewer. I have completed professional education on recent changes to the compilation reporting standards. I currently use third-party practice aids, specifically Checkpoint Tools for PPC, for guidance in compilations of financial statements. This includes checklists and sample compilation reports that conform to professional standards. I believe these actions are responsive to the deficiencies noted on the review.

Sincerely,



Christina G Price LLC



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July 18, 2013

Christina G Price, CPA
Christina G Price, LLC
6177 Deanne Marie Dr.
Zachary, LA 70791

Dear Ms. Price:

On July 17, 2013 the Society of Louisiana CPAs Peer Review Committee accepted the report on the most recent engagement peer review of your firm and your firm's response thereto.

The Committee accepted the aforementioned documents with the understanding that the firm will:

- permit an outside party, acceptable to the Committee chair, to review the report, engagement letter and financial statements on the next compilation engagement issued subsequent to the peer review PRIOR to release. The outside party must submit a report to the committee by October 31, 2013. You must obtain the services of the outside party at your expense and ensure they are acceptable to the committee by contacting the Peer Review Department. Upon completion, the reviewer will be required to issue a letter of corrective action to the committee. The committee will review the letter along with any workpapers prepared during the review and determine if further action will be required. If you do not expect to have an engagement completed in time to meet the deadline, please contact the Peer Review Department with an expected date.

This review is not considered accepted until we receive the signed document.

State Board Rule 46:XIX:1503.A5 provides that timely completion of a peer review of firms that have performed attest services (e.g., compilations, reviews, audits, agreed upon procedures, etc.) is required in order to maintain and renew a CPA firm permit to practice.

As defined in Interpretation 25-2 of the Standards the review will not be considered complete until the committee decides that the reviewed firm has performed the agreed-to corrective action(s) to the committee's satisfaction and the committee requires no additional corrective action(s) by the reviewed firm. This date is noted in a final letter from the administering entity to the reviewed firm.

Your firm's agreement to take this action voluntarily demonstrates its commitment to the objectives of the profession's practice-monitoring programs. Please acknowledge that agreement by returning a signed copy of this letter to us via email gsnyder@lcpa.org or fax 985-764-4345.

Sincerely,
SOCIETY OF LOUISIANA CPAs

Stacey Lockwood
Director of Professional Oversight

Letter ID: 812524

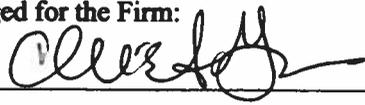
slockwood@lcpa.org 504 904-1136

cc: Dana Michelle Quebedeaux

Firm Number: 72000188

Review Number: 343764

Acknowledged for the Firm:

Signature:  _____

Date: 7/30/13