

System Review Report

July 11, 2013

To the Partners

Briscoe, Burke & Grigsby LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of **Briscoe, Burke & Grigsby LLP** (the firm) applicable to non-SEC issuers in effect for the year ended April 30, 2013. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of **Briscoe, Burke & Grigsby LLP** applicable to non-SEC issuers in effect for the year ended April 30, 2013, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. **Briscoe, Burke & Grigsby LLP** has received a peer review rating of *pass*.


Certified Public Accountants

October 31, 2013

Michael Kevin Burke, CPA
Briscoe Burke & Grigsby LLP
4120 E 51st St Ste 100
Tulsa, OK 74135

Dear Mr. Burke:

It is my pleasure to notify you that on October 30, 2013 the National Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is October 31, 2016. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Betty Jo Charles
Chair, National Peer Review Committee
nprc@aicpa.org 919 402-4502

cc: Warren Lon Grigsby; William Scott McDonald

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